

Message Text

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ACTION EB-07

INFO OCT-01 AF-04 ARA-06 EUR-12 EA-06 ISO-00 SP-02 AID-05

NSC-05 RSC-01 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01

CEA-01 CIAE-00 COME-00 FRB-01 INR-05 NSAE-00 XMB-02

OPIC-03 LAB-04 SIL-01 L-02 H-01 PA-01 PRS-01 USIA-06

INT-05 GSA-01 IO-10 /111 W
----- 126737

R 201620Z DEC 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 3255

INFO AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY KINSHASA

AMEMBASSY LONDON

AMCONSUL LUBUMBASHI

AMEMBASSY PARIS

AMCONSUL PORT MORESBY

AMEMBASSY SANTIAGO

AMEMBASSY TOKYO

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EO 11652: N/A

TAGS: EMIN, ETRD, EIND, PE

SUBJECT: GOP DOUBTS ABOUT EFFECTIVENESS OF CIPEC
EXPORT REDUCTION

REF: LIMA 10261

FOREIGN MINISTRY OFFICIAL RESPONSIBLE FOR RAW
MATERIALS POLICY TOLD EMBASSY OFFICERS THAT HE HAD
NOT BEEN SURPRISED BY FAILURE OF CIPEC EXPORT REDUC-
TION POLICY TO HAVE FAVORABLE IMPACT ON COPPER MARKET
SINCE CIPEC COUNTRIES DO NOT YET HAVE SUFFICIENTLY
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LARGE MEMBERSHIP TO EFFECTIVELY CONTROL MARKET. HE

STRESSED THAT CIPEC IS ACTIVELY SEEKING TO INCLUDE
NEW MEMBERS AND THAT, WITHOUT SUCH AN EXPANSION, IT
IS LIKELY THAT CIPEC COULD NOT INCREASE PRICE TO
DESIRED LEVEL. HE ALSO ADMITTED THAT SINCE CIPEC
EXPORT REDUCTION DOES NOT REQUIRE MEMBER COUNTRIES
TO REDUCE PRODUCTION, THE GROWTH OF STOCKPILES
(WHICH WILL BE THE CASE IN PERU) COULD HAVE AN
ADVERSE EFFECT ON PRICES OVER THE LONG RUN.
BARNENBEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, AGREEMENTS, PRICES, EXPORT CONTROLS, STOCKPILES
Control Number: n/a
Copy: SINGLE
Draft Date: 20 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA10761
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740371-0412
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741220/aaaaaqhl.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 74 LIMA 10261
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 09 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 APR 2002 by boyleja>; APPROVED <28 MAR 2003 by CunninFX>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOP DOUBTS ABOUT EFFECTIVENESS OF CIPEC EXPORT REDUCTION
TAGS: EMIN, ETRD, EIND, PE, CIPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005